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AGREEMENT

This Agreement is made and executed at Mandi Gobindgarh on this 16th day of January 2018 by and

BETWEEN

RIMT University, MANDI GOBINDGARH, a University established under Punjab Act No. 31 of 2015, and having its main campus at Mandi Gobindgarh, Punjab - 147301, India (hereinafter referred to as "**RIMTU**") represented through Dr. Arvinder Singh Chawla, Vice Chancellor, who is duly authorized to sign and execute this Agreement on behalf of RIMTU, the party of the **First Part**;

AND

"NSE Academy Limited, a company incorporated under the Companies Act, 2013 and having its registered office at Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400051; (hereinafter referred to as "**NAL**"), represented through Mr. Gaurav Kapoor, Assistant Vice President and Head – Northern Region at the regional office of NSE at Delhi viz., 4th Floor, Jeevan Vihar Building, Parliament Street, New Delhi 110001, who is duly authorised to sign and execute this Agreement on behalf of NAL which expression shall, unless repugnant to the context or meaning thereof, means and includes its representatives, successors and permitted assigns".

RIMTU and NAL shall hereinafter also collectively be referred to as the "**Parties**" and individually as the "**Party**"



Arvinder Singh Chawla



Gaurav Kapoor

WHEREAS,

1. Driven by a strong inclination to assign the futuristic parameters to given standards of education today, RIMT carries forward its illustrious history since inception in 1998. Continuing on its path of growth, RIMT experienced the greatest period of momentum in its history while adding a new institution every year from 2002 to 2017. This legacy continues with RIMT University established by Govt. of Punjab vide Punjab Act, No. 31 of 2015 & under section 2(f) of the UGC.its history while adding a new institution every year from 2002 to 2017. This legacy continues with RIMT Universtiy established by Govt. of Punjab vide Punjab Act, No. 31 of 2015 & under section 2(f) of the UGC.

2. **NSE Academy Limited** a wholly owned subsidiary of National Stock Exchange of India Limited (NAL) which carries out a number of educational initiatives such as certification programs, investor seminars, secondary and senior secondary school level courses, development of educational materials on financial markets etc. **NAL** promotes financial literacy and skill oriented financial markets courses. **NAL** has also introduced an online examination system for testing and certification called **NAL Academy's Certification in Financial Markets** (hereinafter called as **NCFM**). **NCFM** is an online testing system, a revolutionary concept in administration of examinations and the only one of its kind today in the country. It tests the practical knowledge and skills required to operate in the financial markets in a secure and unbiased manner and awards certificates based on relative merits. As an auxiliary part of its services/business, **NAL** has also launched various international certificate & PG programs to empower and develop the skill sets that may enhance ability of younger generation further and also to be competitive in the international financial sector. **NAL** has the necessary infrastructure to conduct online examinations through its nationwide examination centers owned by itself as well as through outsource center.

3. RIMT University and **NAL** are desirous of entering into an agreement to evolve new academic discipline in financial markets management by **NAL** facilitating RIMT University to offer **MBA/M.Com 2 years** and **MBA/M.Com (Financial Markets) a 5 Years Integrated Applied Management/Commerce** programme by including relevant **NCFM /NISM** curriculum and contents as independent paper(s). The RIMT University will be offering **MBA/M.Ccom (Financial Markets)** degree in technical/academic collaboration with **NAL** from the academic session starting from July/August 2018 onwards.

4. The Parties of the First and Second Parts have appreciated each other's objectives in promoting excellence, *inter alia*, in education in common areas of interest and are desirous of entering into an Agreement for the aforesaid purpose. The Parties are also desirous of working together for identifying other areas of co-operation between them.

5. The Parties hereto are desirous of putting the broad terms of the collaboration into an Agreement for the areas identified for co-operation and commit to cooperate to the fullest extent.

Now, therefore, in consideration of the foregoing and the mutual covenants set forth herein, the Parties hereto agree as follows:

1. DEFINITIONS

The following expressions shall have the following meanings:

- 1.1 "**AFFILIATED COLLEGES**" means colleges and institutions affiliated to the University as defined in the Act upon satisfying the conditions prescribed for such affiliation under RIMT University Act.



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1.2 "CONFIDENTIAL INFORMATION" means

1.2.1 any of a party's proprietary technology and/or software in all versions and forms of expression, whether or not the same has been patented or the copyright thereto registered, is the subject of a pending patent or registration application, or forms the basis for a patentable invention;

1.2.2 Any manuals, notes, documentation, technical information, drawings, diagrams, specifications, or formulas which are not intended for distribution to or use by end-users or know-how related to any of the foregoing;

1.2.3 Any information regarding current or proposed products, customers, contracts, business methods, financial data or marketing data which are not intended for distribution to or use by end-users including the details of the Students enrolled for the Programmes;

1.2.4 Any other written information that is clearly marked or designated as confidential or proprietary by such party; and

1.2.5 Any unwritten information that is identified by such party as confidential at the time of disclosure.

1.2.6 Without prejudice to the above, any information exchanged between the Parties during the subsistence of this Agreement for the purposes of this Agreement.

1.3 "PROGRAMMES" means MBA/MCom 2years and **MBA/MCom (Financial Markets)** a Five Years Integrated Applied Management/Commerce Degree programme that RIMT University will offer to its students on the strength of its technical/academic collaboration with NAL to include NCFM in its curriculum.

The parties also agree to include such other programmes as mentioned in Clause 2 below. The students who successfully complete first to sixth semester examinations will be awarded the degree of **BBA/BCom (Financial Markets)** and an option to **exit** will be provided to such students who do not want to go in 5 Years Integrated MBA/MCom (Financial Markets) course.

1.4 "PROGRAMME FEE" means the cumulative fees collected by RIMTU from each of the Student(s) (including NCFM/NISM examination fees and mock trading software fees) appearing for MBA/MCom (Financial Markets) or such other programmes to be offered in future as mentioned in Clause 2 below.

1.5 "PROGRAMME MATERIAL" means the educational material in the form of workbooks provided by NAL to RIMTU for the papers for MBA /MCom(Financial Markets) including but not limited to printed copies but may also include e-Learning platforms such as CD-based/ LAN-based/ Web-based Learning, Webinars, Podcast, Video-Conferencing System, TV Channels, Radio, referred sources etc.

1.6 "STUDENT" means the individual enrolled with RIMTU as a student MBA/MCom(Financial Markets) course(s) or and any of such other programme as mentioned in Clause 2 below.

1.7 **FACULTY** means a person authorised by RIMTU to teach theory or practical at RIMTU in on line teaching, face to face teaching, mentoring etc for facilitating the learning process of the student of the course(s).

1.8 "COUNSELLOR" means a person authorized by NAL/RIMTU for online /tele-



CouNSELLING / couNAling the student(s) at Affiliated College, including assistance and programme implementation on day to day basis.

- 1.9 "NAL Paper" means a paper(s) designed and developed by NAL and included in the Programme(s) for MBA /Mcom(Financial Markets) as mentioned in Schedule B of this Agreement.

2. OBJECTIVE

- 2.1 In the first phase, the parties have agreed to work together and execute this agreement to evolve new academic discipline in financial markets management by NAL facilitating RIMTU to offer MBA/MCom 2years , MBA/Mcom (Financial Markets) integrated 5 years by including relevant NCFM/NISM curriculum and contents as independent paper(s) viz., NAL Paper and such other programmes in the second phase subject to regulatory feasibility and approvals by all concerned authorities.
- 2.2 In the 2nd phase, the Parties agree to offer the following programmes and agree to also co-ordinate and work out the modalities for introducing the programmes-
1. BBA (Financial Markets) - 3 years / 6 Semester for affiliated colleges
 2. PG Diploma in Financial Markets (FM)
 3. Short term skill oriented Diploma / Certificates programmes in Financial Markets Management such as NCCMP (NAL Certified Capital Market Professional) etc.
 4. Stand alone NCFM modules as add on certificates
 5. Certificate in Financial Literacy - non credit based
 6. Certificate in Investor's Education - non credit based
 7. Special cutomised programmes for defense and other professionals
- 2.3 The above mentioned courses may be started by any of the departments under the faculty of Business Studies, RIMT university, Mandi Gobingarh depending upon their core competency in this regard.

3. SCOPE OF THE AGREEMENT

Based on the terms and conditions as may be mutually agreed upon between the Parties from time to time, both the Parties agree as follows:

- 3.1 RIMT shall do all things as may be required for the purpose of introducing and awarding 2 years MBA/MCom(Financial Markets), and 5 years Integrated Applied Management Degree Course i.e. MBA/MCom (Financial Markets). The eligibility, admission procedure and selection of the Students for enrolling for the Programmes shall be as decided by RIMTU after considering the recommendations and suggestions offered in this regard by NAL, The procedure shall be intimated by RIMTU to NAL before implementation.
- 3.2 The admission for the MBA/MCom (Financial Markets) will be held on the basis of detailed procedure given in the prospectus (Admission Brochure for the relevant academic year). The students of CBSE who have passed NAL CBSE joint certificate in Financial Markets Management at 10+2 level shall be given 5 % weightage and preference in admission for 5 years integrated MBA/MCom (Financial Markets).



- 3.3 The administration of the Programmes and the examination shall be conducted in the manner as provided herein below:
- 3.3.1 RIMTU shall administer the Programmes through its main campus, collect Programme Fees and incur expenses in programme administration such as faculty cost, infrastructure etc., as the case may be. The program administration includes teaching of all papers (including NAL Paper), conduct of examination, evaluation, assessment, internal and final semester examination, issue of marks/grade and award of degree as per procedure and guideline(s) of RIMTU for the relevant Programme.
- 3.3.2 For MBA/MCom (Financial Markets) related to NAL Paper, RIMTU will consider the marks secured by the Students in the final online examination conducted by NAL. The examination relating to NAL Paper will be held in Mandi Gobindgarh. The examination for NISM papers will be held at their nearest centre(s).
- 3.3.3 RIMTU and NAL will work out modalities for smooth conduct of such examination, assessment etc. RIMTU shall complete required administrative formalities such as issue of special ordinance, approval from Board of Studies etc. to give effect to the inclusion of the NAL Paper as a subject for MBA /MCom(Financial Markets).

4. PROJECT CO-ORDINATOR

Project Co-coordinator: Both RIMTU and NAL will nominate a Project Co-ordinator each, as a single point of contact, on behalf of RIMTU and NAL to coordinate the launch and successful implementation of the Programmes.

5. PROGRAMME IMPLEMENTATION COMMITTEE

There will be a Project Implementation Committee (hereinafter "PIC") for successfully planning and implementing the Programmes.

6. RIGHTS AND OBLIGATIONS OF THE PARTIES

The rights and obligations of RIMTU and NAL are given below. This is an indicative list mainly to suggest area of responsibility of each party. RIMTU and NAL may take up additional responsibilities to ensure the success of the Programmes.

6.1 Rights & Obligations of RIMTU

6.1.1 RIMTU shall provide all the relevant information, guidelines and data to NAL to give effect to the scope and purpose of this Agreement within agreed timelines of launching the Programmes from the academic session beginning with July/August, 2018.

6.1.2 RIMTU shall ensure that the Programmes offered under this agreement are in compliance with the relevant rules and procedures of RIMTU as well as other relevant Government or statutory authorities for including NAL papers and for adopting the assessment of the examination of NAL Paper for MBA/Mcom (Financial Markets).

6.1.3 RIMTU shall admit the students; confirm admissions and registrations of the



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Students to NAL and issue of enrolment numbers and ID cards to registered Students, Further, the details of the Students so enrolled for the Programmes shall be provided by RIMTU to NAL within 10 working days.

6.1.4 RIMTU shall tie-up exclusively with NAL for providing the collaboration as mentioned in this Agreement.

6.2 Rights & Obligations of NAL

6.2.1 NAL shall provide assistance in practical skill development through Internet based Mock Trading software called NSE Academy Learn to Trade (NLT) Software. The usage of this software is on payment basis as per Schedule A.

6.2.2 NAL shall conduct examination with respect to the NAL Paper(s) as per date sheet for MBA/MCom (Financial Markets) finalised by RIMTU in consultation with NAL at Mandi Gobindgarh. Examination of modules of NISM (National Institute of Securities Markets) will be at the centre of NISM. The marks obtained by the Students will be communicated by NAL to RIMTU within 15 working days of each of the papers in order to enable RIMTU to award the appropriate credit of marks.

6.2.3 NAL shall be entitled to its NCFM / NAL papers examination Fees etc. as per Schedule A.

6.2.4 NAL shall provide panel of competent financial market professionals as guest / visiting faculty, whose services can be utilized directly by RIMTU or its Affiliated Colleges on payment of honorarium.

6.2.5 NAL shall provide, optional value added services to RIMTU / affiliated colleges on payment of agreed fees. NAL shall act as catalyst in providing internship / placement assistance for qualified Students by informing relevant industry employers, common website interface amongst students, employers, affiliated colleges etc. It is clearly understood that NAL does not any placement guarantee to any student(s).

6.2.6 NAL shall have right not to conduct the exams in case NAL does not receive NCFM Certification examination fees from RIMTU within 15 days as mentioned in Schedule A of this Agreement.

6.3 Joint Rights and Obligations of RIMTU & NAL

6.3.1 NAL and RIMTU may organize informative seminars, road shows etc. to popularize the Programmes.

6.3.2 Undertake jointly or standalone such activities which are incidental to the successful implementation of the Programmes.

6.3.3 Both the Parties shall each provide appropriate staff for providing administration and marketing of the Programmes.

6.3.4 Both the Parties reserve the right to conduct inspection, surprise visit etc. in Affiliated Colleges to ensure teaching standards and quality are maintained as per laid down norms and procedures from time to time.

6.3.5 Since financial markets are dynamic in nature, NAL reserves the right to update the curriculum of NAL papers in line with the industry trends; RIMTU will ensure updating the curriculum by completing necessary administrative formalities with relevant authorities.



6.3.6 RIMTU shall depute invigilators when examinations are conducted by NAL for its papers in RIMTU Mandi Gobindgarh. NAL shall conduct examination related to NAL papers in RIMTU Mandi Gobindgarh and may also consider conducting examination in the other campus(es) of RIMTU, subject to RIMTU providing necessary computer and internet facility as required by NAL.

7 INTELLECTUAL PROPERTY RIGHTS

7.1 Neither party during the course of performance of this Agreement desire nor intend to transfer any intellectual property rights whatsoever with respect to any information that is proprietary.

7.2 The Parties acknowledge that they will not acquire any right, title, or interest in either party's trademarks, trade names, service marks, copyrights, patents, ideas, concepts, designs, specifications, models, processes, software systems, technologies, and other intellectual property owned or developed by either party.

7.3 All right, title and interest in and to all intellectual property in the Programme Material shall vest with NAL. RIMTU shall not use the Programme Material except to the extent as specified under this Agreement and shall not share Programme Material with any third party. Further, it is clarified that NAL will be using Programme Material for distribution at its discretion pursuant to any arrangement with any other institution or third party within or outside India.

8 VALIDITY AND RENEWAL

This Agreement shall deemed to have come into effect from the date of agreement and shall continue to be operative for a period of six (6) years and can be renewed further on mutually agreeable terms and condition of both the Parties.

9 TERMINATION

9.1 This Agreement may be terminated (i) by mutual consent of the Parties; or (ii) immediately by a written notice by the non-defaulting Party in the event the other Party commits a material breach of the Agreement and is unable to rectify it within 15 (fifteen) days after receiving a written notice; or (iii) immediately if RIMTU ceases to be an University.

9.2 This Agreement may be terminated at any time by either party with one month written notice to the other without assigning any reason whatsoever.

9.3 Any termination under the above clauses shall not affect the rights and obligations of the Parties and the Parties shall be entitled to exercise their rights and be obliged to fulfill their obligations under this Agreement which had arisen prior to such termination.

9.4 In the larger interest of the students' future at stake, any termination of this Agreement, will not relieve the parties of their obligations specified in this Agreement for a period of three years after such termination or till the enrolled Students complete their respective course; whichever is earlier; provided the Students clear their examinations, clear all financial transactions and continue to fulfill the norms of the RIMTU and NAL.

9.5 The clauses of this Agreement, which by nature are intended to survive termination of this Agreement shall remain in effect after such termination.

10 AMENDMENT



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No Amendment for change hereof or addition hereto shall be effective or binding on either of the Parties hereto unless set in writing and executed by the respective duly authorized representatives of each of the Parties hereto.

11 NO LIABILITY OR AUTHORITY

- 11.1 Nothing in this Agreement shall give either Party any rights to use any trade names or trademarks or any service marks (or the goodwill associated therewith) which are used by the other, save as may be authorised by the later in writing.
- 11.2 Neither party shall be liable to the other for special, indirect or consequential losses or damages incurred or suffered by the other party arising as a result of or arising out of this Agreement whether in contract, tort or otherwise, even if the other has been advised of the possibility of such loss or damages.

12 FURTHER ACTS AND ASSURANCES

Each of the Parties agrees to execute and deliver all such further instruments and to do and perform all such further acts and things, as shall be necessary and required to carry out the provisions of this Agreement.

13 MATTERS NOT PROVIDED IN

If any doubt arises as to the interpretation of the provisions of this Agreement or as to matters not provided therein the Parties to this agreement shall consult with each other for each instance and resolve such doubts in good faith.

14 SETTLEMENT OF DISPUTE AND JURISDICTION

- 14.1 If any dispute of difference of any kind whatsoever may arise between the Parties in connection with or arising out of this agreement, NAL and RIMTU shall attempt for a period of 30 days after receipt of notice by the other Party of the existence of a dispute to settle such dispute in the first instance by mutual discussions between the Parties.
- 14.2 All disputes, differences or questions arising out of this Agreement including the interpretation of the terms herein or in regard to the obligations, failure or breach of any terms thereof by either of the party under this Agreement or of any matter whatsoever arising under this Agreement which have not been mutually settled shall be referred to arbitration under the provisions of the Arbitration and Conciliation Act, 1996. The place of arbitration shall be New Delhi. The provisions of this clause shall survive the termination of this Agreement.

15 FORCE MAJEURE

If the performance of any obligations by any party as specified in this Agreement is prevented, restricted, delayed or interfered by reason of force majeure then notwithstanding anything hereinbefore contained, the Party affected shall be excused from its performance to the extent such performance relates to such prevention, restriction, delay or interference and provided the Party so affected uses its best efforts to remove such cause of non-performance and when removed the Party shall continue performance with utmost urgency. For the purpose of this Article "Force Majeure" means and includes fire, explosion, cyclone, floods, war, revolution, blockage or embargo, any law, order, demands or requirements of any Government or statutory authority, strikes, which are not instigated for the purpose of avoiding obligations herein or any other circumstances beyond the control of the Party affected.



16 **NO PARTNERSHIP**

Nothing in this agreement shall be deemed to constitute or create an association trust, partnership or joint venture between the Parties nor constitute any Party the agent of any other Party for any purpose

17 **ASSIGNMENT**

RIMTU shall not assign or otherwise transfer the rights and obligations contemplated under this Agreement without the prior written consent of NAL.

18 **GOVERNING LAW**

This Agreement shall be governed by and construed and interpreted in accordance with the laws of India and shall be subject to the exclusive jurisdiction of the Civil Courts in Delhi.

19 **CONFIDENTIALITY**

19.1 Both the Parties agree to maintain confidentiality of this Agreement and all Confidential Information (written or oral) shared with each other or which comes to their knowledge under or as a result of this Agreement and shall not divulge such information to any third party under any circumstances whatsoever, (except to their own employees and that too only to those employees who need to know the same and to such other persons as required under this agreement), without prior written consent of the other party. The Confidentiality obligation under this clause shall not apply to information that:

19.1.1 Is available in public domain; or becomes so at a future date (otherwise than as a result of a breach of this clause); or

19.1.2 Which is trivial or obvious, or

19.1.3 Which the receiving party already had in its possession before the date of signing of this Agreement; or

19.1.4 Which the receiving party acquires from a third party and is entitled to disclose it; or

19.1.5 Which was independently developed by or on behalf of the receiving party without use of, reference to or reliance on any Confidential Information of the other party; or

19.1.6 Is disclosed pursuant to any requirement of law.

19.2 In the event of any of the Parties becoming legally compelled to disclose any Confidential Information, such Party shall give sufficient notice to the other Party so as to enable the other Party to seek a timely protective order or any other appropriate relief. If such an order or other relief cannot be obtained, the Party being required to make such a disclosure shall make the disclosure of the Confidential Information only to the extent that is legally required of it and no further.

19.3 The confidentiality obligation under this clause shall survive the termination or expiration of this Agreement.

20 **SEVERABILITY**

Any law restraining the validity and enforceability of any provision of this Agreement shall not affect the validity or enforceability of the remaining provisions of this



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Agreement, and shall be deemed as not containing the invalid provisions. The remaining provisions of this Agreement shall remain in full force and effect unless the invalid or unenforceable provision comprises an integral part of or otherwise inseparable from the remaining agreement. In such a case, the Parties to this Agreement shall attempt to agree on a provision that is valid and enforceable and similar to the original provision.

21 INDEMNIFICATIONS.

Either party shall indemnify and keep indemnified, and defend and hold harmless the affected party, its respective officers, employees, and agents from and against all losses, damages, liabilities and claims at law, or in equity including without limitation costs, expenses and lawyers fees, directly or indirectly arising out of or resulting from this Agreement.

22 REPRESENTATIONS AND WARRANTIES

The Parties hereby represent and warrant to each other that:

- 22.1 It is duly established and existing under the laws of jurisdiction stated against its name of this Agreement and as the legal power and; authority to sign this Agreement, perform and comply with its duties and obligations under this Agreement
- 22.2 It has the requisite legal power and authority to enter in this Agreement and perform and comply with its duties and obligations under this Agreement.
- 22.3 This Agreement constitutes legal, valid and binding obligations enforceable against it in accordance with the terms hereof;
- 22.4 The execution, delivery and performance of this Agreement have been duly authorized by all requisite actions and will not constitute a violation of:
- 22.4.1 Any statute, judgment, order, decree or regulation of any court, Government instrumentality or arbitral tribunal applicable or relating to itself, its assets or its functions, or of
- 22.4.2 Any other documents or to the best of its knowledge any indenture contract of agreement to which it is a party or by which it may be bound;
- 22.5 There are no actions, suits or proceedings pending or, to the best knowledge threatened against it before any court, Governmental instrumentality or arbitral tribunal that restrain it from performing its duties and obligations under this Agreement; and no representation or warranty made herein contains any untrue statement.
- 22.6 RIMTU has represented to NAL that it has necessary powers to enter into this Agreement for the purposes as contemplated in this Agreement viz., to offer MBA/MCom (Financial Markets) courses by including NAL Papers as subject(s) in MBA/MCom (Financial Markets). Further RIMTU has represented to NAL that it shall cause to obtain all approvals and permissions including passing of such ordinance as may be required under the Act to award Programmes leading to a joint RIMTU and NAL collaborative degree.
- 22.7 RIMTU has represented to NAL that it has necessary powers to ensure that after obtaining the necessary approvals/permissions it is empowered to take necessary steps to ensure that the provisions of this Agreement are suitably implemented. In this regard, RIMTU shall ensure that the eligibility, admission procedure and selection of the Students for enrolling for the Programmes are consistent with the provisions of the Act.

23 NON EXCLUSIVITY



This Agreement shall be on a non-exclusive basis so far as NAL is concerned and nothing in this Agreement shall prevent NAL from pursuing similar initiatives with any other third Parties.

24 HEADINGS

The headings in this Agreement are for ease of reference only and shall not affect the interpretation of the Agreement.

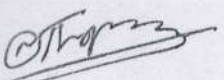
25 COUNTERPARTS

This Agreement may be executed by both Parties hereto in two counterparts, each of which when executed shall be deemed to be an original, but both of which taken together shall constitute one and the same Agreement.

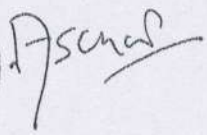
26 NOTICES

Any notice approval, consent and or other notification required or permitted to be given hereunder shall be in writing in English and shall be personally delivered, or transmitted by registered post with postage fully paid or transmitted by fax to the address specified below or to such other addresses as may, from time to time be given by each Party to the other in writing and in the manner herein before provided to:


 Arvinder Singh Chawla	 Gaurav Kapoor
Vice Chancellor RIMT University Mandi Gobindgarh, Punjab PIN- 147301. 	Head Northern Region and Assistant Vice President NSE Academy Ltd. 4 th Floor, Jeevan Vihar Building Parliament Street, New Delhi - 110001 
Witness 	Witness
Dean, Faculty of Management 	1. 


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A.C. SHARMA
 ADVISOR EDUCATION

2. 
 Abhishek Datta
 Sr. Manager (NSF)

SCHEDULE A NCFM Examination fees Payable by RIMTU to NAL

1. As a part of the curriculum design, in addition to degree from RIMTU, students will also receive relevant NAL's Certification in Financial Markets (NCFM) as a proof of industry skill certification. Fees per NAL paper for corresponding NCFM module is Rs.1700/- plus GST.
2. The present rate of GST is 18%. In future any upward or downward revision as applicable at the time of making payment.
3. NAL shall provide assistance in practical skill development through NLT mock trading /investment Software. The usage fees for this software is Rs. 1000/- per semester. The applicable GST will be extra.
4. **BBA/BCom (FM)** —(First 3 years of 5 years integrated MBA/MCom) The total examination fee(NCFM, NLT etc) for BBA/BCom (FM) is Rs.23,128/- (Rs. Twenty three thousand one hundred and twenty eight only). For the sake of simplicity Rs.3855/-(Three thousand eight hundred per semester, per student will be collected and remitted to NAL within 15 working days from closure of admissions / start of each new semester as the case may be through cheque / DD payable in favor of NSE Academy Limited and payable at Delhi.
5. **MBA/MCom (FM)** —(Last 2 years of 5 years integrated MBA/MCom) The total examination fee(NCFM, NLT etc) for MBA/MCom (FM) is Rs.28792/- (Rs. Twenty eight thousand seven hundred and ninety two only). For the sake of simplicity Rs.4799/-(Four thousand seven hundred and ninety nine per semester, per student will be collected and remitted to NAL within 15 working days from closure of admissions / start of each new semester as the case may be through cheque / DD payable in favor of NSE Academy Limited and payable at Delhi.
6. **MBA/MCom (FM)** —(2 years programme) The total examination fee(NCFM, NLT etc) for MBA/MCom (FM) is Rs.36,816/- (Rs. Thirty six thousand eight hundred and sixteen only). For the sake of simplicity Rs.6136/-(Six thousand one hundred and thirty six only per semester, per student will be collected and remitted to NAL within 15 working days from closure of admissions / start of each new semester as the case may be through cheque / DD payable in favor of NSE Academy Limited and payable at Delhi.



Schedule A
Examination fees per student payable to NAL by RIMTU

BBA, BCom 8 modules (first 3 years of MBA/Mcom Integrated

Fees	Modules	Total	GST@18%	G Total per student
1700	8	13600	2448	16,048
1000	6	6000	1080	7,080
G Total		19600	3528	23,128
Per Semester		3266.67	588.00	3,855
Rounded Fee Per Semester per student				3,855

(Rs Three thousand eight hunderd and fifty five only per student, per semester)

5 years Integrated MBA/MCom 12 modules (last 2 years)

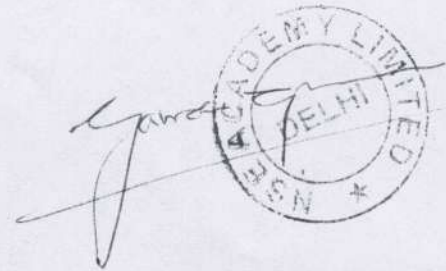
1700	12	20400	3672	24,072
1000	4	4000	720	4,720
G Total		24400	4392	28,792
Per Semester		4066.67	732.00	4,799
Rounded Fee Per Semester per student				4,799

(Rs Four thousand seven hundred ninty nine only per stdent, per semester)

2 years MBA/MCom 12 modules (last 2 years)

1700	16	27200	4896	32,096
1000	4	4000	720	4,720
G Total		31200	5616	36,816
Per Semester		5200.00	936.00	6,136
Rounded Fee Per Semester per student				6,136

(Rs Six thousand one hundred and thirty six only, per student per semester)



SCHEDULE B

5 years Integrated MBA/MCom (Financial Markets)

List of 20 papers from NAL for NAL's Certification in Financial Markets (NCFM) Examination

Semester	SN	Name of the NAL Paper	Programme Name
1	1	Foundations of Financial Markets	BBA/BCom (Financial Markets)
2	2	Capital Market Operations	
3	3	Derivatives Market Operations	
4	4	Commodities Market Operations	
	5	Foundations of Fundamental Analysis	
5	6	Foundations of Currency Markets	
	7	Foundations of Technical Analysis	
6	8	Mutual Funds (NISM)	
7	9	Macro Economics for Financial Markets	MBA/Mcom (Financial Markets)
	10	Financial Valuation and Modeling	
	11	Depository Operations	
8	12	Regulatory Framework in Security Market	
	13	Commercial Banking	
	14	Venture Capital and Private Equity	
9	15	Options Trading Strategies	
	16	Investment Banking	
	17	Debt Market	
10	18	Interest Rate Derivatives	
	19	Equity Derivatives (NISM)	
	20	Financial Advisory (NISM)	

PS: The curriculum is under revision by NAL due to constant changes in financial market and will be provided before the corresponding semester starts. The names of the papers, curriculum may be changed with mutual consent of RIMTU and NAL.



2 years MBA/MCom (Financial Markets)

List of 16 papers from NAL for NAL's Certification in Financial Markets (NCFM) Examination

Semester	SN	Name of the NAL Paper	Programme Name
1	1	Capital Market Operations	MBA/MCom (Financial Markets)
2	2	Derivatives Market Operations	
3	3	Commodities Market Operations	
4	4	Fundamental Analysis	
	5	Foundations of Currency Markets	
5	6	Technical Analysis	
	7	Mutual Funds (NISM)	
6	8	Macro Economics for Financial Markets	
7	9	Financial Valuation and Modeling	
	10		
	11	Regulatory Framework in Security Market	
8	12	Investment Banking	
		Venture Capital and Private Equity	
	14	Interest Rate Derivatives	
9	15	Equity Derivatives (NISM)	
	16	Financial Advisory (NISM)	
10		Op	

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