



RIMT UNIVERSITY

Gate-Jalandhar GT Road (NH1),
Sirbind Side, Mandi Gobindgarh - 147301
District: Ferozpur, Punjab (India)
Ph: 01765-523158, 523157
E-mail: info@rimt.ac.in | www.rimt.ac.in

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Letter of Intent (LOI)

Ref.No.RIMT/HR/Admin/22/4-78

Date: 22.02.2022

To,

M/s Lion Services Limited,
210, Padma Tower-II
22, Rajendra Place, New Delhi- 110008

Sub: Letter of Intent (LOI) for providing Facility Management Services & Civil Work Supervision & Deep Cleaning of Hostel Washrooms to RIMT University, Delhi-Jalandhar GT Road (NH1), Sirbind Side, Mandi, Gobindgarh 147301, Punjab.

Dear Sir,

The undersigned is pleased to convey the approval of the Competent Authority to award the contract in favor of your Agency for providing Facility Management Services and Supervision of civil work & Deep Cleaning services to RIMT University, as per the terms & conditions mentioned below:

1) Period of contract:

The period of contract for providing Civil work supervision (Initially) & Facility Management Services as mentioned below to RIMT University shall be initially for (01) One Year w.e.f. 01.03.2022 and may be extendable for further three years depending upon the satisfactory performance of work.

2) Scope of Work:

i) Package I- Civil work supervision & Deep Cleaning of Hostel Washrooms

ii) The second scope of work as mentioned clearly below will only begin once the work mentioned in scope of work sub point (i) is finished.

Package 2- Renovation & cleanliness, upkeep & maintenance of Hostels, etc.

After

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Rahul Mehta
Registrar 22/02/22
RIMT University
Mandi Gobindgarh

M. Anand
M/S LION SERVICES LTD.

3) Payment Term:

We shall make payment for a particular month within 15 days of receiving the invoices with all the supporting documents. The payment will be made online - RTGS/NEFT mode to Lion Services Limited.

4) Termination/ Cancellation of assignment

- a) Either party can terminate this agreement at any stage by giving One Month written notice to the other.
- b) That on termination of the Agreement, the Lion Services Limited shall be entitled to take back machines, equipment's installed by them at the place of work.

5) Governing Law and Jurisdiction

- a) Initiation of proceedings: In the event of any controversy or claim relating or arising out of or in any way, the parties shall seek to settle their differences amicably between themselves, including entering into non-binding mediation. Any unresolved dispute will be finally resolved by final and binding arbitration. Whenever a party decides to institute arbitration proceedings, it will give written notice to that effect to the other party. The party giving such notice will refrain from instituting the arbitration proceedings for a period of 30(thirty) days following such notice to allow the parties to attempt to resolve the dispute between them. If the parties are still unable to resolve the dispute, the party giving the notice may institute the arbitration proceeding under the Arbitration and Conciliation Act.
 - b) The court in District Fatehgarh Sahib only shall have jurisdiction to deal with any dispute
- 6) Formal contract shall be signed by both the parties within (15) Fifteen Days on acceptance of this letter of Intent.
- 7) All other Terms & Conditions shall be mutually applicable as mentioned in contract.

Rabinder Singh
22/02/22
Registrar

Registrar
RIMT University
Mandi Gobindgarh

FOR LION SERVICES LTD

Mansish
Authorized Signatory