



RIMT UNIVERSITY

Opp. Floating Restaurant,
Sirhind Side, Mandi Gobindgarh-147301,
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**MEMORANDUM OF UNDERSTANDING
BETWEEN
RIMT UNIVERSITY, INDIA
AND
Lyon International Business School, France**

In accordance with a mutual desire to promote further cooperation and understanding between France and India as well as enhance the intellectual and experiential resources of two great and reputed institutions, LIBS and RIMT UNIVERSITY, PUNJAB voluntarily join this agreement on cultural and educational cooperation by establishing a cooperative relationship.

Recognizing the mutual benefits to be gained through a cooperative program promoting scholarly activities and international understanding, RIMT University and LIBS enter into this Memorandum of Understanding (hereinafter referred to as the "MOU") and agree to the following:

1.0 THE PURPOSE OF ACADEMIC CO - OPERATION

RIMT University and LIBS agree to enter into an academic partnership. Within the context of global integration, the two institutions will cooperate to meet the needs for cultivating international professionals. This MOU is intended take full advantage of the education resources at both institutions and provides for the development and expansion of the education markets.

2.0 OBJECTIVES

Co-Operation between the two institutions will focus on areas of common interest.

2.1 The objectives of this MOU can include, but not be limited to, the following:

- a) The development of articulation/transfer agreements.
- b) The organization of cooperative academic activities, such as conferences, seminars, symposia or lectures.
- c) Faculty visits and other student's transfers and collaboration.
- d) The exchange of students and development of International mobility agreements
- e) The exchange of publications and other materials of common interest.
- f) The exploration of common research interests.
- G) **Summer School Programs for 2-3 Months.**

2.2 Cooperative projects under this MOU may include any of the academic disciplines of RIMT University and LIBS.



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3.0 IMPLEMENTATION & REPRESENTATION

- 3.1 In order to carry out and fulfill the aims of this MOU, LIBS shall be represented by the Vice Chancellor/International Head,. From the side of RIMT University, the International Head will manage the activities.
- 3.2 Either Party may initiate proposals for activities under this MOU.
- 3.3 Specific details of any activity shall be set forth in a Supplemental Letter of Agreement of other attachments, which upon signing by the president/rector (or delegate) at each institution, shall become an integral part of the general MOU.
- 3.4 Future Supplemental Letters of agreement or other attachments shall include such items as:
- a) The elaboration of the responsibilities of each party for the agreed upon activity;
 - b) Schedules for the specific activities;
 - c) Budgets and sources of financing; and
 - d) Any Coordinators shall be responsible for the evaluation of activities under this MOU according to the practices of their respective institutions.
- 3.5 The Coordinator shall be responsible for the evaluation of activities under this MOU according to the practices of their respective institutions.

4.0 DURATION AND TERMINATION OF MOU

- 4.1 This MOU shall become effective on the date that it is signed by both parties and shall be valid for a period of Five Years, but can be renewed or extended by mutual consent expressed in writing.
- 4.2 Any change to this MOU shall be subject to the written consent of both Parties.
- 4.3 This MOU may be terminated by either Party at any time provided that the terminating Party gives written notice of its intention at least two months prior to termination.



RIMT UNIVERSITY

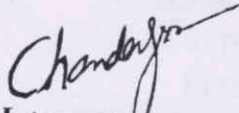
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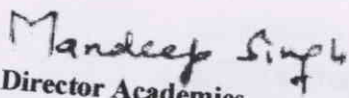
- FEE Details :-
- Tuition fee per year for BBA & MBA will be 5500 Euros (1Year in RIMT + 2 Years in LIBS)
- Student exchange from both organizations for any 1 Semester . No Tuition fee to be Charged by partner institute.
- Accommodation cost & flight tickets will be borne by the student Separately.

5.0 AGREEMENT LANGUAGE

5.1 Where there are two or more versions of this MOU in different languages, and where a dispute arises, the English version shall prevail for the purpose of interpretation of the MOU. This MOU terminates and supersedes any existing or continuing MOUs between parties.

As witness to their subscription to the above articles, the representatives of RIMT University and LIBS have hereinto provided their endorsement.


International Head
RIMT UNIVERSITY


Director Academics
RIMT University

Director/Vice Chancellor
LIBS